

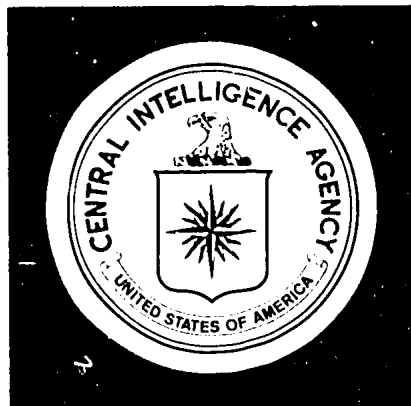
CIA/ER CEE 74-6

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CONFIDENTIAL/NED - CALENDAR OF ECONOMIC EVENTS
JUNE - AUGUST 1974

JUNE 1974

1 OF 1

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Calendar of Economic Events

June-August 1974

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ER CEE 74-6
June 1974

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CALENDAR OF ECONOMIC EVENTS*

June-August 1974

CHRONOLOGICAL SEQUENCE

Date	Event
June	
28 May-2 Jun	Malaysian Prime Minister Razak to visit Peking
Late May-Jun	<i>GATT Trade Negotiations Committee (Geneva)</i>
1-2	<i>Organization of Arab Petroleum Exporting Countries (OAPEC) Meeting (Cairo)</i>
3-4	Sixth US-South Korea Interministerial Meeting
4	<i>EC Foreign Ministers Meeting (Brussels)</i>
4	Yugoslavia President Josip Tito to visit West Germany
4-8	UN FAO World Food Conference (WFC) Preparatory Meeting (Geneva)
5-7	EC Commission Vice President Carlo Scarascia-Mugnozza to visit Washington
6-8	<i>First World Symposium on Energy Sources and Other Primary Commodities (Paris)</i>
9-19	USSR Deputy Minister of Agriculture, Boris Runov, to visit US
10	South Korean Prime Minister Kim Chong Pil to lead delegation to ASEAN countries
10-11	OECD Oil Committee (10 June) and OECD High-Level Group (11 June) Meetings (Paris)
10-11	OECD Economic Policy Committee -- Working Group on Short-Term Economic Prospects (Paris)

* See page 4 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

Note: Comments and queries regarding this publication are welcomed. They may be directed to [REDACTED] of the Office of Economic Research, Code 143, Extension 5021.

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Date	Event
June (Continued)	
10-20	Romanian Minister of Chemical Industries, Mihail Florescu, visit to US
10-28	UNCTAD Working Group Meeting on States' Economic Rights and Duties (Mexico City)
11-12	Japanese Finance Minister Fukuda in Washington
12-13	<i>IMF Committee of Twenty Ministers (Washington)</i>
12-13	UN Economic Commission for Europe Steel Committee (Geneva)
12-14	OECD Energy Committee -- Meeting of General Working Party (Paris)
12-14	OECD Restrictive Business Practices Committee (Paris)
12-15	Organization of African Unity (OAU) Summit Conference (Mogadiscio)
14	Tunisian President Bourguiba to visit PRC
15	<i>Organization of Petroleum Exporting Countries (OPEC) Ministerial Meeting (Quito)</i>
15 Jun-7 Jul	Three USDA representatives to visit the USSR under US-USSR Agricultural Cooperation Agreement
Mid-month	EC Permanent Representatives Committee Meeting (Brussels)
Mid-month	Sixth Meeting of Mixed Non-Governmental Soviet-Japanese Economic Commission
17-18	Energy Coordinating Group (Brussels)
18-19	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (Geneva)
19-25	Islamic Foreign Ministers Conference (Kuala Lumpur)
19-26	Inter-Governmental Council of Copper Exporting Countries (CIPEC), (Lusaka, Zambia)
20-21	OECD DAC Meeting on Private Investment (Paris)
20 Jun-29 Aug	UN Conference on Law of Sea (Caracas)
23-28	Moscow Conference on Scientific-Technical Cooperation, sponsored by Stanford Research Institute

Date	Event
June (Continued)	
24-25	<i>OECD Economic Policy Committee Meeting (Paris)</i>
25-26	OECD Committee on Financial Markets -- Working Party 2 on Admission of Securities Meeting (Paris)
25-28	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (NTBs)
26-28	UN Economic Commission for Europe Coal Committee (Geneva)
Late	Afghanistan's Deputy Foreign Minister Abdullah to visit India and Bangladesh after attending Islamic Foreign Ministers Conference in Kuala Lumpur
Date not set	President Nixon to visit the USSR
Date not set	US-Thailand Economic Discussions (Washington)
Date not set	IBRD Consultative Meeting on Thailand (Paris)
Date not set	Saudi Arabian Minister of Interior, Prince Fahd, to visit US
Date not set	Iraqi trade delegation to visit Bulgaria
July	
1-6	Latin America Free Trade Association (LAFTA), (Buenos Aires)
4-5	<i>OECD Committee on Financial Markets (Paris)</i>
8	<i>IBRD-ADB-Sponsored Consultative Meeting on Postwar Aid to Indochina (Paris)</i>
8-9	Energy Coordinating Group
10-12	UN Economic Commission for Europe on Gas (Geneva)
Date not set	OECD Agriculture Committee Working Party 4 Meeting
Date not set	Latin American Energy Ministers Meeting (Buenos Aires)
Date not set	Japan-US Textile Treaty Negotiation
August	
26-28	UN Economic Commission for Europe on Agricultural Problems (Geneva)

ECONOMIC EVENTS, BY AREA OF INTEREST

Date	Event	US Policy Interest
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INTERNATIONAL MONETARY NEGOTIATIONS

June

12-13	IMF Committee of Twenty Ministers (Washington)	Will complete their work on main features of a reformed international monetary system.
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INTERNATIONAL TRADE NEGOTIATIONS

June

Late May-Jun	GATT Trade Negotiations Committee (Geneva)	Will activate safeguards and sectors working groups.
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18-19	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (Geneva)	Will discuss packaging and labeling problems as well as secretariat study on the work of other international organizations.
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25-28	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (NTBs)	Will discuss revision of GATT inventory of NTBs and examine possible inclusion of NTBs affecting LDCs.
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INTERNATIONAL ENERGY AND COMMODITY SITUATION

June

4-8	UN FAO World Food Conference (WFC) Preparatory Meeting (Geneva)	To develop draft agenda for the November WFC.
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6-8	First World Symposium on Energy Sources and Other Primary Commodities (Paris)	Sponsored by the French government, the symposium will study and propose medium-term adjustments to rising commodity prices.
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Date	Event	US Policy Interest
June (Continued)		
10-11	OECD Oil Committee (10 June) and OECD High-Level Group (11 June) Meetings (Paris)	Will consider reports from ad hoc groups on accelerated development of conventional energy resources, energy conservation, demand re- straints, and oil sharing.
12-13	UN Economic Commission for Europe Steel Committee (Geneva)	Will discuss energy use in the steel industry.
12-14	OECD Energy Committee—Meeting of General Working Party (Paris)	Will discuss use of electricity, fiscal burden of various forms of elec- tricity, and policies on energy prices.
15	Organization of Petroleum Ex- porting Countries (OPEC) Minis- terial Meeting (Quito)	Will examine increased prices for crude oil and increased taxes on oil companies.
17-18	Energy Coordinating Group (Brus- sels)	Will discuss proposals for an inte- grated emergency program.
19-26	Intergovernmental Council of Cop- per Exporting Countries (CIPEC), (Lusaka, Zambia)	Chile reportedly will raise the ques- tion of joint minimum prices for copper to other members: Peru, Zambia, and Zaire.
26-28	UN Economic Commission for Europe Coal Committee (Geneva)	To discuss productivity and manage- ment problems in coal industry.
July		
8-9	Energy Coordinating Group	Will complete discussions on topics not fully covered at June meeting.
10-12	UN Economic Commission for Europe on Gas (Geneva)	Group of experts discussion on the transportation and storage of gas.
Date not set	OECD Agriculture Committee Working Party 4 Meeting	Will discuss beef economy prob- lems—high feed costs and consumer resistance to cost covering prices.
August		
26-28	UN Economic Commission for Europe on Agricultural Problems (Geneva)	Group of experts discussion on the mechanization of agriculture.

Date	Event	US Policy Interest
OTHER MULTILATERAL CONFERENCES		
June		
10-11	OECD Economic Policy Committee—Working Group on Short-Term Economic Prospects (Paris)	Will discuss short-term forecasts in member countries.
10-28	UNCTAD Working Group Meeting on States' Economic Rights and Duties (Mexico City)	US to participate in the session, which will consider limits of sovereignty in economic relations among states.
12-14	OECD Restrictive Business Practices Committee (Paris)	Will discuss interim report of the multinational enterprises working party.
20 Jun-29 Aug	UN Conference on Law of Sea (Caracas)	Will deal with the full range of oceans policy issues, including deep seabed mineral resources, fisheries, navigation, marine pollution, and marine scientific research.
20-21	OECD DAC Meeting on Private Investment (Paris)	Will explore implications for LDCs of relationship between direct investment and the current oil situation.
24-25	OECD Economic Policy Committee Meeting (Paris)	Will discuss policies to counter rising commodity prices in member countries; will also examine sub-groups' reports on short-term forecasts as well as work on comparability of price statistics.
25-26	OECD Committee on Financial Markets—Working Party 2 on Admission of Securities Meeting (Paris)	Will discuss worldwide export controls.
July		
4-5	OECD Committee on Financial Markets (Paris)	Will discuss the impact of oil price rises on international financial markets, interest rate developments, and structural developments of financial institutions.

Date	Event	US Policy Interest
WESTERN EUROPE		
June		
4	EC Foreign Ministers Meeting (Brussels)	Will discuss details of UK renegotiation bid, effect of Italian import restrictions, and negotiations with associated states.
4	Yugoslavia President Joseph Tito to visit West Germany	Will discuss F.T.G.-Yugoslav relations.
5-7	EC Commission Vice President Carlo Scarascia-Mugnozza to visit Washington	Will discuss US-EC cooperation, consumer affairs, and environmental problems.
Mid-month	EC Permanent Representatives Committee Meeting (Brussels)	Will discuss shipbuilding sector problems, community industrial development contracts, and the establishment of common enterprises in the EC.

WESTERN HEMISPHERE

July		
1-6	Latin America Free Trade Association (LAFTA), (Buenos Aires)	To discuss a proposal for the creation of an "Atlantic Bloc," consisting of Argentina, Brazil, Paraguay, Uruguay, and Mexico.
Date not set	Latin American Energy Ministers Meeting (Buenos Aires)	To discuss distribution and development of energy resources in Latin America.

MIDDLE EAST AND AFRICA

June		
1-2	Organization of Arab Petroleum Exporting Countries (OAPEC) Meeting (Cairo)	To discuss reimposition of oil embargo and joint policy on Arab oil price.

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Date	Event	US Policy Interest
June (Continued)		
12-15	Organization of African Unity (OAU) Summit Conference (Mogadiscio)	Agenda not known.
14	Tunisian President Bourguiba to visit PRC	Discussions probably will include allocation of the so far unused \$36 million of Chinese aid extended in 1972.
Date not set	Saudi Arabian Minister of Interior, Prince Fahd, to visit US	To discuss with US officials implementation of US-Saudi economic and scientific cooperation agreements.
Date not set	Iraqi trade delegation to visit Bulgaria	To sign a trade and payments agreement probably fixing the price of Iraqi oil to be exported to Bulgaria this year.

NON-COMMUNIST ASIA AND PACIFIC

Date	Event	US Policy Interest
June		
28 May-2 Jun	Malaysian Prime Minister Razak to visit Peking	Malaysia is expected to announce diplomatic relations with the PRC.
3-4	Sixth US-South Korea Interministerial Meeting	Will discuss commercial issues.
10	South Korean Prime Minister Kim Chong Pil to lead delegation to ASEAN countries	Will discuss economic cooperation, trade, and other topics of mutual concern.
11-12	Japanese Finance Minister Fukuda in Washington	Will discuss general issues with US officials and attend the meeting of the IMF Committee of Twenty Ministers.
19-25	Islamic Foreign Ministers Conference (Kuala Lumpur)	Topics will include aid to less developed Muslim nations and oil/energy problems.

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Date	Event	US Policy Interest
June (Continued)		
Late	Afghanistan's Deputy Foreign Minister Abdullah to visit India and Bangladesh after attending Islamic Foreign Ministers Conference in Kuala Lumpur	Will discuss economic, military, and political matters with India and try to increase relations with Bangladesh so as to further isolate Pakistan.
Date not set	US-Thailand Economic Discussions (Washington)	Discussion with representatives of Thai government on problems of mutual trade and supply; the large US military presence in Thailand may also be discussed.
Date not set	IBRD Consultative Meeting on Thailand (Paris)	Annual meeting to discuss the Thai economic situation.
July		
8	IBRD-ADB-sponsored Consultative Meeting on Postwar Aid to Indochina (Paris)	Attempt to create a multinational framework for aid to countries of Indochina; could help reduce large US aid burden to the area.
Date not set	Japan-US Textile Treaty negotiations	Existing agreement regulating Japanese textile sales to the US expires in September.

USSR/EASTERN EUROPE

June		
9-19	USSR Deputy Minister of Agriculture, Boris Runov, to visit US	To address banking group in Spokane, visit several agricultural enterprises, and meet with Secretary of Agriculture Butz.
10-20	Romanian Minister of Chemical Industries, Mihail Florescu, to visit US	Will meet with Secretary of Commerce and Ex-Im officials on Romanian interest in US chemical technology.
Mid-month	Sixth Meeting of Mixed Non-Governmental Soviet-Japanese Economic Commission	Will probably formalize Moscow-Tokyo cooperation in developing Yakutsk coking coal.

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Date	Event	US Policy Interest
June (Continued)		
15 Jun-7 Jul	Three USDA representatives to visit the USSR under US-USSR Agricultural Cooperation Agreement	Will observe winter grain area.
23-28	Moscow Conference on Scientific-Technical Cooperation, sponsored by Stanford Research Institute	Will discuss "How to Do Business with the USSR." Over 200 major Western firms intend to participate.
Date not set	President Nixon to visit the USSR (tentative)	Discussions will include economic issues.